

“Enhanced Productivity Programme: 2002-03” Booklet

Report on EPP Savings – Financial Services Bureau

Total value of EPP savings in 2002-03 : **\$2.921m**, equivalent to **2.0%** of total recurrent baseline expenditure in that year that is subject to EPP. Total EPP savings (as a percentage of recurrent baseline expenditure subject to EPP) achieved by 2002-03 on a **cumulative** basis is **5.0%**.

Category	Savings (\$m)	EPP Measures in 2002-03	Safeguards for Quality Service
PE/PRE	0.176	Streamline the work process of the clerical staff in the Office of the Commissioner of Insurance. <i>Savings:</i> Deletion of the following post in 2002-03 – 1 Assistant Clerical Officer	The deletion will not cause redundancy as the deleted post is vacant. The streamlined work process will lead to better use of resources.
<i>Subtotal</i>	<i>0.176</i>		
DE/OC	2.745	Economise on the use of general departmental expenses, which mainly include expenses in respect of procurement of office furniture and equipment, postage, training and printing services.	As savings are achieved by obtaining the best market rate from service providers and maximizing the utilization of existing resources, the quality of service provided by the Financial Services Bureau will not be affected.
<i>Subtotal</i>	<i>2.745</i>		
Total	2.921		

PE : Personal Emoluments

i.e. Staff salaries and allowances

PRE : Personnel Related Expenses

i.e. Costs related to the employment of staff other than pay and allowances e.g. pensions, staff housing

DE: Departmental Expenses

i.e. The day to day operating expenses of departments e.g. fuel, travelling expenses and furniture

OC: Other Charges

i.e. Significant expenditure peculiar to a particular department's operation

Subventions

i.e. Recurrent payment to non-government bodies in support of their on-going expenses