

“Enhanced Productivity Programme: 2001-02” Booklet

Report on EPP Savings – Financial Services Bureau

Total value of EPP savings in 2001-02: **\$2.823 m** equivalent to **2.0%** of total recurrent baseline expenditure in that year that is subject to EPP. Total EPP savings (as a percentage of recurrent baseline expenditure subject to EPP) achieved by 2001-02 on a **cumulative** basis is **3.0%**.

| Category | Savings (\$m) | EPP Measures in 2001-02 | Safeguards for Quality Service |
|-----------------|---------------|--|---|
| DE/OC | 2.823 | <ul style="list-style-type: none"> • Economise on the use of General Departmental Expenses, which mainly include expenses in respect of overseas duty visits, training and procurement of stores and equipment. | As savings are achieved by obtaining the best market rate from service providers and maximising the utilisation of existing resources, the quality of service will not be affected. |
| <i>Subtotal</i> | 2.823 | | |
| Total | 2.823 | | |

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|---------------------------------|--|
| PE: Personal Emoluments | i.e. Staff salaries and allowances |
| PRE: Personnel Related Expenses | i.e. Costs related to the employment of staff other than pay and allowances e.g. pensions, staff housing |
| DE: Departmental Expenses | i.e. The day to day operating expenses of departments e.g. fuel, travelling expenses and furniture |
| OC: Other Charges | i.e. Significant expenditure peculiar to a particular department's operation |
| Subventions | i.e. Recurrent payment to non-government bodies in support of their on-going expenses |