

## ‘Enhanced Productivity Programme: 2001-02’ Booklet

### Report on EPP Savings – Hong Kong Applied Science and Technology Research Institute

Total value of EPP savings in 2001-02: \$ **1.903 m**, equivalent to **2.0%** of total recurrent baseline expenditure in that year that is subject to EPP. Total EPP savings (as a percentage of recurrent baseline expenditure subject to EPP) achieved by 2001-02 on a **cumulative** basis is **3.0%**.

Category	Savings (\$m)	EPP Measures in 2001-02	Safeguards for Quality Service
Subventions	1.903	<ul style="list-style-type: none"><li>The Hong Kong Applied Science and Technology Research Institute Company Limited (the Company), which is set up to plan, establish and develop the Hong Kong Applied Science and Technology Research Institute (ASTRI), is at its start-up stage and is formulating the detailed development plan for ASTRI. The EPP savings of \$1.9 million will be absorbed through streamlining of the Company's operations and optimising the use of its resources.</li></ul>	Being a new start-up, the Company will closely monitor and regularly review its operation to ensure that it is efficient in achieving its objectives and that the EPP savings should not, any way, undermine its operational efficiency.
<b>Total</b>	<b>1.903</b>		

Subventions i.e. Recurrent payment to non-government bodies in support of their on-going expenses