

Financial Statistics

(A) Overview (in \$ million)

	Nominal GDP (Calendar year) (\$ million)	Total Government Revenue* (\$ million)	Total Government Expenditure# (\$ million)	Surplus / (Deficit) (\$ million)	Fiscal Reserves as at end of the financial year@ (\$ million)
2015-16 (OE)	2,324,300	477,581	440,827	36,754	856,321
2014-15 (RE)	2,245,747	470,678	406,828	63,850	819,567
2013-14	2,131,804	455,346	433,543	21,803	755,717
2012-13	2,037,059	442,150	377,324	64,826	733,914
2011-12	1,934,430	437,723	364,037	73,686	669,088
2010-11	1,776,332	376,481	301,360	75,121	595,402
2009-10	1,659,245	318,442	292,525	25,917	520,281
2008-09	1,707,487	316,562	315,112	1,450	494,364
2007-08	1,650,756	358,465	234,815	123,650	492,914
2006-07	1,503,351	288,014	229,413	58,601	369,264
2005-06	1,412,125	247,035	233,071	13,964	310,663
2004-05	1,316,949	263,591	242,235	21,356	295,981
2003-04	1,256,669	207,338	247,466	(40,128)	275,343
2002-03	1,297,341	177,489	239,177	(61,688)	311,402
2001-02	1,321,142	175,559	238,890	(63,331)	372,503
2000-01	1,337,501	225,060	232,893	(7,833)	430,278
1999-2000	1,285,946	232,995	223,043	9,952	444,254
1998-99	1,308,074	216,115	239,356	(23,241)	434,302
1997-98	1,373,083	281,226	194,360	86,866	457,543

(A) Overview (as % of GDP)

	Nominal GDP (Calendar year) (\$ million)	Total Government Revenue* (% of GDP)	Total Government Expenditure# (% of GDP)	Surplus / (Deficit) (% of GDP)	Fiscal Reserves as at end of the financial year@ (% of GDP)
2015-16 (OE)	2,324,300	20.5	19.0	1.6	36.8
2014-15 (RE)	2,245,747	21.0	18.1	2.8	36.5
2013-14	2,131,804	21.4	20.3	1.0	35.4
2012-13	2,037,059	21.7	18.5	3.2	36.0
2011-12	1,934,430	22.6	18.8	3.8	34.6
2010-11	1,776,332	21.2	17.0	4.2	33.5
2009-10	1,659,245	19.2	17.6	1.6	31.4
2008-09	1,707,487	18.5	18.5	0.1	29.0
2007-08	1,650,756	21.7	14.2	7.5	29.9
2006-07	1,503,351	19.2	15.3	3.9	24.6
2005-06	1,412,125	17.5	16.5	1.0	22.0
2004-05	1,316,949	20.0	18.4	1.6	22.5
2003-04	1,256,669	16.5	19.7	(3.2)	21.9
2002-03	1,297,341	13.7	18.4	(4.8)	24.0
2001-02	1,321,142	13.3	18.1	(4.8)	28.2
2000-01	1,337,501	16.8	17.4	(0.6)	32.2
1999-2000	1,285,946	18.1	17.3	0.8	34.5
1998-99	1,308,074	16.5	18.3	(1.8)	33.2
1997-98	1,373,083	20.5	14.2	6.3	33.3

OE : Original Estimate

RE : Revised Estimate

* Including proceeds received from the issuance of government bonds and notes amounting to \$25,394 million in 2004-05.

Including repayments of government bonds and notes amounting to \$2,550 million, \$2,700 million, \$3,500 million and \$9,688 million in 2006-07, 2008-09, 2009-10 and 2014-15 respectively.

@ Including the provision for loss in investments with the Exchange Fund amounting to \$6,143 million and \$718 million in 2000-01 and 2004-05 respectively.

Including the write-back of provision for loss in investments with the Exchange Fund amounting to \$5,556 million, \$587 million and \$718 million in 2001-02, 2002-03 and 2005-06 respectively.

(B) Government Revenue : Operating and Capital (in \$ million)

	Operating Revenue	Capital Revenue*	Total Government Revenue*
	(\$ million)	(\$ million)	(\$ million)
2015-16 (OE)	392,586	84,995	477,581
2014-15 (RE)	390,189	80,489	470,678
2013-14	355,292	100,054	455,346
2012-13	344,606	97,544	442,150
2011-12	339,421	98,302	437,723
2010-11	299,800	76,681	376,481
2009-10	262,860	55,582	318,442
2008-09	281,485	35,077	316,562
2007-08	276,314	82,151	358,465
2006-07	234,420	53,594	288,014
2005-06	204,548	42,487	247,035
2004-05	188,004	75,587	263,591
2003-04	174,611	32,727	207,338
2002-03	153,336	24,153	177,489
2001-02	151,405	24,154	175,559
2000-01	171,320	53,740	225,060
1999-2000	175,196	57,799	232,995
1998-99	176,783	39,332	216,115
1997-98	204,408	76,818	281,226

(B) Government Revenue : Operating and Capital (as % of GDP)

	Operating Revenue (% of GDP)	Capital Revenue* (% of GDP)	Total Government Revenue* (% of GDP)
2015-16 (OE)	16.9	3.6	20.5
2014-15 (RE)	17.4	3.6	21.0
2013-14	16.7	4.7	21.4
2012-13	16.9	4.8	21.7
2011-12	17.5	5.1	22.6
2010-11	16.9	4.3	21.2
2009-10	15.8	3.3	19.2
2008-09	16.5	2.1	18.5
2007-08	16.7	5.0	21.7
2006-07	15.6	3.6	19.2
2005-06	14.5	3.0	17.5
2004-05	14.3	5.7	20.0
2003-04	13.9	2.6	16.5
2002-03	11.8	1.9	13.7
2001-02	11.5	1.8	13.3
2000-01	12.8	4.0	16.8
1999-2000	13.6	4.5	18.1
1998-99	13.5	3.0	16.5
1997-98	14.9	5.6	20.5

OE : Original Estimate

RE : Revised Estimate

* Including proceeds received from the issuance of government bonds and notes amount to \$25,394 million in 2004-05.

(B) Government Revenue : By Major Sources (in \$ million)

	Profits Tax	Salaries Tax	Land Premium	Stamp Duties	Investment Income	Other Incomes*	Total Government Revenue*
	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)
2015-16 (OE)	133,130	53,810	70,000	50,000	44,700	125,941	477,581
2014-15 (RE)	136,100	58,000	73,216	73,500	214	129,648	470,678
2013-14	120,882	55,620	84,255	41,515	37,000	116,074	455,346
2012-13	125,638	50,467	69,563	42,880	37,995	115,607	442,150
2011-12	118,600	51,761	84,644	44,356	37,246	101,116	437,723
2010-11	93,183	44,255	65,545	51,005	33,933	88,560	376,481
2009-10	76,605	41,245	39,632	42,383	33,625	84,952	318,442
2008-09	104,151	39,008	16,936	32,162	46,571	77,734	316,562
2007-08	91,423	37,479	62,318	51,549	27,920	87,776	358,465
2006-07	71,919	38,586	37,001	25,077	29,418	86,013	288,014
2005-06	69,797	37,494	29,472	17,867	10,372	82,033	247,035
2004-05	58,640	33,990	32,033	15,851	14,674	108,403	263,591
2003-04	48,770	27,977	5,415	11,246	25,895	88,035	207,338
2002-03	38,799	29,733	11,476	7,458	17,550	72,473	177,489
2001-02	44,376	28,634	10,327	8,637	872	82,713	175,559
2000-01	42,969	26,303	29,531	10,911	23,519	91,827	225,060
1999-2000	37,699	24,831	34,810	12,116	41,920	81,619	232,995
1998-99	45,252	25,063	19,251	10,189	39,325	77,035	216,115
1997-98	55,347	30,159	62,481	29,097	17,925	86,217	281,226

(B) Government Revenue : By Major Sources (as % of GDP)

	Profits Tax (% of GDP)	Salaries Tax (% of GDP)	Land Premium (% of GDP)	Stamp Duties (% of GDP)	Investment Income (% of GDP)	Other Incomes* (% of GDP)	Total Government Revenue* (% of GDP)
2015-16 (OE)	5.7	2.3	3.0	2.2	1.9	5.4	20.5
2014-15 (RE)	6.1	2.6	3.3	3.3	0.0	5.7	21.0
2013-14	5.7	2.6	4.0	2.0	1.7	5.4	21.4
2012-13	6.2	2.5	3.4	2.1	1.9	5.7	21.7
2011-12	6.1	2.7	4.4	2.3	1.9	5.2	22.6
2010-11	5.2	2.5	3.7	2.9	1.9	5	21.2
2009-10	4.6	2.5	2.4	2.6	2.0	5.1	19.2
2008-09	6.1	2.3	1.0	1.9	2.7	4.5	18.5
2007-08	5.5	2.3	3.8	3.1	1.7	5.3	21.7
2006-07	4.8	2.6	2.5	1.7	2.0	5.6	19.2
2005-06	4.9	2.7	2.1	1.3	0.7	5.8	17.5
2004-05	4.5	2.6	2.4	1.2	1.1	8.2	20.0
2003-04	3.9	2.2	0.4	0.9	2.1	7	16.5
2002-03	3.0	2.3	0.9	0.6	1.4	5.5	13.7
2001-02	3.4	2.2	0.8	0.7	0.1	6.1	13.3
2000-01	3.2	2.0	2.2	0.8	1.8	6.8	16.8
1999-2000	2.9	1.9	2.7	0.9	3.3	6.4	18.1
1998-99	3.5	1.9	1.5	0.8	3.0	5.8	16.5
1997-98	4.0	2.2	4.6	2.1	1.3	6.3	20.5

OE : Original Estimate

RE : Revised Estimate

* Including proceeds received from the issuance of government bonds and notes amount to \$25,394 million in 2004-05.

(C) Government Expenditure : Operating and Capital (in \$ million)

	Operating Expenditure			Capital Expenditure [#] (\$ million)	Total Government Expenditure [#] (\$ million)
	Recurrent Expenditure (\$ million)	Non-recurrent Expenditure (\$ million)	Total Operating Expenditure (\$ million)		
2015-16 (OE)	324,584	29,716	354,300	86,527	440,827
2014-15 (RE)	306,333	11,345	317,678	89,150	406,828
2013-14	284,389	53,325	337,714	95,829	433,543
2012-13	262,321	40,621	302,942	74,382	377,324
2011-12	242,496	53,950	296,446	67,591	364,037
2010-11	223,173	16,120	239,293	62,067	301,360
2009-10	221,180	13,187	234,367	58,158	292,525
2008-09	214,119	43,888	258,007	57,105	315,112
2007-08	199,446	5,288	204,734	30,081	234,815
2006-07	189,498	4,475	193,973	35,440	229,413
2005-06	187,162	5,300	192,462	40,609	233,071
2004-05	192,295	4,611	196,906	45,329	242,235
2003-04	197,291	5,943	203,234	44,232	247,466
2002-03	198,004	2,306	200,310	38,867	239,177
2001-02	195,592	3,151	198,743	40,147	238,890
2000-01	184,522	2,164	186,686	46,207	232,893
1999-2000	173,913	2,008	175,921	47,122	223,043
1998-99	164,277	13,129	177,406	61,950	239,356
1997-98	149,386	11,180	160,566	33,794	194,360

(C) Government Expenditure : Operating and Capital (as % of GDP)

	Operating Expenditure			Capital Expenditure [#] (% of GDP)	Total Government Expenditure [#] (% of GDP)
	Recurrent Expenditure (% of GDP)	Non-recurrent Expenditure (% of GDP)	Total Operating Expenditure (% of GDP)		
2015-16 (OE)	14.0	1.3	15.3	3.7	19.0
2014-15 (RE)	13.6	0.5	14.1	4.0	18.1
2013-14	13.3	2.5	15.8	4.5	20.3
2012-13	12.9	2.0	14.9	3.7	18.5
2011-12	12.5	2.8	15.3	3.5	18.8
2010-11	12.6	0.9	13.5	3.5	17.0
2009-10	13.3	0.8	14.1	3.5	17.6
2008-09	12.5	2.6	15.1	3.3	18.5
2007-08	12.1	0.3	12.4	1.8	14.2
2006-07	12.6	0.3	12.9	2.4	15.3
2005-06	13.3	0.4	13.6	2.9	16.5
2004-05	14.6	0.4	15.0	3.4	18.4
2003-04	15.7	0.5	16.2	3.5	19.7
2002-03	15.3	0.2	15.4	3.0	18.4
2001-02	14.8	0.2	15.0	3.0	18.1
2000-01	13.8	0.2	14.0	3.5	17.4
1999-2000	13.5	0.2	13.7	3.7	17.3
1998-99	12.6	1.0	13.6	4.7	18.3
1997-98	10.9	0.8	11.7	2.5	14.2

OE : Original Estimate

RE : Revised Estimate

[#] Including repayments of government bonds and notes amounting to \$2,550 million, \$2,700 million, \$3,500 million and \$9,688 million in 2006-07, 2008-09, 2009-10 and 2014-15 respectively.

(D) Recurrent Expenditure : By Policy Area Group (in \$ million)

	Education	Social Welfare	Health	Others ^	Total Recurrent Expenditure
	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)
2015-16 (OE)	71,380	59,733	54,502	138,969	324,584
2014-15 (RE)	68,157	54,530	54,083	129,563	306,333
2013-14	63,458	51,635	49,890	119,406	284,389
2012-13	60,449	42,813	46,226	112,833	262,321
2011-12	55,526	40,333	41,491	105,146	242,496
2010-11	51,034	37,577	36,774	97,788	223,173
2009-10	50,831	39,405	35,333	95,611	221,180
2008-09	49,863	38,511	33,849	91,896	214,119
2007-08	46,794	33,979	31,641	87,032	199,446
2006-07	44,602	32,424	29,830	82,642	189,498
2005-06	44,527	31,989	29,286	81,360	187,162
2004-05	45,116	31,910	30,136	85,133	192,295
2003-04	47,203	31,917	31,650	86,521	197,291
2002-03	47,775	30,802	32,323	87,104	198,004
2001-02	47,023	28,594	31,930	88,045	195,592
2000-01	45,030	27,025	30,479	81,988	184,522
1999-2000	43,627	26,376	29,880	74,030	173,913
1998-99	41,614	24,906	28,762	68,995	164,277
1997-98	37,325	19,962	26,005	66,094	149,386

(D) Recurrent Expenditure : By Policy Area Group (as % of GDP)

	Education	Social Welfare	Health	Others[^]	Total Recurrent Expenditure
	(% of GDP)	(% of GDP)	(% of GDP)	(% of GDP)	(% of GDP)
2015-16 (OE)	3.1	2.6	2.3	6.0	14.0
2014-15 (RE)	3.0	2.4	2.4	5.8	13.6
2013-14	3.0	2.4	2.3	5.6	13.3
2012-13	3.0	2.1	2.3	5.5	12.9
2011-12	2.9	2.1	2.1	5.4	12.5
2010-11	2.9	2.1	2.1	5.5	12.6
2009-10	3.1	2.4	2.1	5.7	13.3
2008-09	2.9	2.3	2.0	5.3	12.5
2007-08	2.8	2.1	1.9	5.3	12.1
2006-07	3.0	2.2	2.0	5.4	12.6
2005-06	3.2	2.3	2.1	5.7	13.3
2004-05	3.4	2.4	2.3	6.5	14.6
2003-04	3.8	2.5	2.5	6.9	15.7
2002-03	3.7	2.4	2.5	6.7	15.3
2001-02	3.6	2.2	2.4	6.6	14.8
2000-01	3.4	2.0	2.3	6.1	13.8
1999-2000	3.4	2.1	2.3	5.7	13.5
1998-99	3.2	1.9	2.2	5.3	12.6
1997-98	2.7	1.5	1.9	4.8	10.9

OE : Original Estimate

RE : Revised Estimate

[^] Covering security, infrastructure, economic, housing, environment and food, community and external affairs and support.