Annex G

Economic and Fiscal Position of Hong Kong

surplus/deficits (1997 – 2012) % of GDP % of GDP 25 20 Revenue (LHS) Expenditure (LHS) 20 15 15 10 Surplus (RHS) 10 5 0 5 Deficits (RHS) 0 -5 1997 2000 2003 2006 2009 2012

Chart G.2 – Hong Kong: Government gross debt and real GDP growth (1997 – 2012)

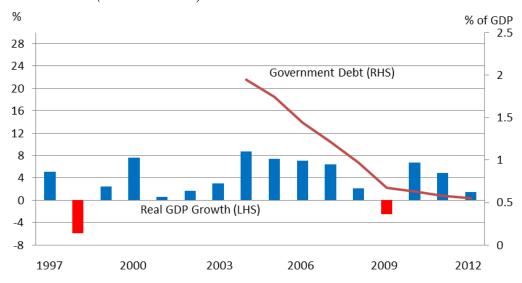


Chart G.1 – Hong Kong: Government revenue, expenditure and